

Appendix C MTFS Base Budget Amendments

	<u>2022/23</u>	<u>2023/24</u>	<u>2024/28</u>	<u>Comments</u>
<b><u>Rebasing</u></b>				
Car Allowances	-17,150	-17,150	-17,150	Reducing Car Allowance as Hybrid working embeds
Insurance	-16,580	-16,580	-16,580	Insurance Premiums overinflated
Miscellaneous	-10,675	-10,675	-10,675	Income Rebasing of department budgets
Council Tax	-47,500	-47,500	-47,500	Council Tax Collection Fund surplus based on 21.22 performance
<b>Total Rebasing</b>	<b>-91,905</b>	<b>-91,905</b>	<b>-91,905</b>	
<b><u>Realigning</u></b>				
Housing Delivery Model	293,150	293,150	293,150	Net Impact of removing Housing Delivery Model Hawthorn. Income of £1.293 removed and reduction in contribution of £1m to reserves.
Community Alarms	15,000	15,000	15,000	Community Alarms - payment for coming out of north herts contract
Leisure Centre	109,000	109,000	109,000	Sports & Social income reduction with SLM managing centre
Elections	70,000	70,000	70,000	Local Elections costs required in base budget
Office Facilities	23,400	23,400	23,400	Office Facilities Management Service charge increase
Utilities	27,020	27,020	27,020	Utilities - contractual increase fixed until Aug 22. Inflation is then applied to the revised base figure
Miscellaneous Income	10,500	10,500	10,500	Realigning income to reflect actual income
Fuel	10,970	10,970	10,970	Fuel Increase - inflation applied to rebased budget
Interest	99,470	99,470	99,470	Increase in interest payable costs as rates higher than base forecast
Council Tax	47,390	47,390	47,390	Decrease in Council Tax base than forecast
NNDR	29,810	-191,570	-191,570	NNDR Deficit Forecast
Miscellaneous	6,520	6,520	6,520	General realignments of small service budgets.
<b>Total Realigning</b>	<b>742,230</b>	<b>520,850</b>	<b>520,850</b>	

Appendix C MTFS Base Budget Amendments

<b>COVID-19</b>				
Lesiure	10,400	10,400	10,400	Recreation Areas Lease of Land - BC Field
Lesiure	4,000	4,000	4,000	Bowling Green Income decrease as struggling for member renewal
Vehcile Fleet	23,000	23,000	23,000	Vehicle Fleet -decision made in light of COVID to no longer do taxi checks
Parking	308,700	308,700	308,700	Parking Season ticket Income. 100 season tickets not being renewed from one individual business plus the loss of individual renewal as employers change the way they work.
Parking	300,000	300,000	300,000	25% decrease on parking income fees and charges
Parking	279,580	279,580	279,580	Parking Licences not renewed in light of COVID associated to buisnesses in the borough
Taxi Income	30,940	30,940	30,940	Taxi Drivers Licensing income as less Taxi's in the borough and less renewals
Licensing Income	5,570	5,570	5,570	Licensing Act decrease in renewals businesses closing
<b>Total COVID</b>	<b>962,190</b>	<b>962,190</b>	<b>962,190</b>	
<b>Total Inflation</b>	<b>18,475</b>	<b>-716</b>	<b>32,584</b>	1.9% applied to insurance and utilities and ny contractual arrangements that are known are budgets have been realigned and rebased.
<b>Salaries</b>				
Salaries	452,887	413,245	623,578	Impact on 2%, National Insurance 1.25% and changes to base establishment.
Salaries	-110,390	-54,080	-54,080	Increase in recharge to HRA of salary costs for Director post.
<b>Total Salaries</b>	<b>342,497</b>	<b>359,165</b>	<b>569,498</b>	
<b>Growth</b>				
Environmental Initatives	15,500	15,500	15,500	Environemtnal Initiatives Co Wheels Scheme
Environmental Initatives	11,000	11,000	11,000	Environmental Initiatives Litter Picking
<b>Total Growth</b>	<b>26,500</b>	<b>26,500</b>	<b>26,500</b>	
<b>Vacancy Factor</b>	<b>-69,500</b>	<b>-59,500</b>	<b>-59,500</b>	increase in vacancy factor as salaries have increased.
<b>Savings</b>				
Miscellaneous	-18,150	-26,650	-26,650	Deparmental identified savings
Capital Financing	-90,380	-90,380	-90,380	MRP reduction as capital programme slipped.
<b>Total Savings</b>	<b>-108,530</b>	<b>-117,030</b>	<b>-117,030</b>	

Appendix C MTFS Base Budget Amendments

<b>Fees &amp; Charges</b>	<b>-72,187</b>	<b>-45,287</b>	<b>-50,787</b>	Increasing Fees & Charges by a minimum 1.9% on non statutory charges
<b>Council Tax</b>	<b>-128,460</b>	<b>-260,570</b>	<b>-429,140</b>	2% increase if Council Tax was increased based on the revised tax base.
<b>Income</b>				
<b>Asset Income</b>	<b>-57,690</b>	<b>-193,168</b>	<b>-64,691</b>	Increase in Investment Property Income
Lesiure Income	0	150,000	150,000	Increase in income delayed due to COVID
Housing Delivery Model Income	0	52,720	52,720	Model expected to increase in 23.24 so income has been removed
Recharges	0	25,997	25,997	Adjustments to charges to HRA
<b>Total Income</b>	<b>-57,690</b>	<b>35,549</b>	<b>164,026</b>	
<b>Earmark Reserves Adjustments</b>	<b>0</b>	<b>279,289</b>	<b>301,879</b>	Adjustments to reserves from previous years MTFS setting
<b>Pressures</b>				
Interest	0	371,960	420,990	Increase in interest payable rates
MRP	0	12,775	123,155	Slight increase to MRP charge
NHB	0	0		
Loss of Income	0	31,000	31,000	Income losses across departments
<b>Total Pressures</b>	<b>0</b>	<b>415,735</b>	<b>575,145</b>	
<b>Total</b>	<b>1,563,620</b>	<b>2,024,270</b>	<b>2,404,310</b>	
<b>Base Budget</b>	<b>-203,740</b>	<b>-146,380</b>	<b>-146,380</b>	
<b>Total Adjustments</b>	<b>1,563,620</b>	<b>2,024,270</b>	<b>2,404,310</b>	
<b>Revised Forecast</b>	<b>1,359,880</b>	<b>1,877,890</b>	<b>2,257,930</b>	